COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 2604-01 **Type**: Original

<u>Bill No.</u>: HB 1270 <u>Date</u>: April 3, 2015

Subject: Civil Procedure; Liability; Health, Public; Courts

Bill Summary: This proposal changes the laws regarding asbestos tort claims and asbestos

trust claims.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Oversight was unable to receive some of the agency responses in a timely manner due to the short fiscal note request time. Oversight has presented this fiscal note on the best current information that we have or on prior year information regarding a similar bill. Upon the receipt of agency responses, Oversight will review to determine if an updated fiscal note should be prepared and seek the necessary approval of the chairperson of the Joint Committee on Legislative Research to publish a new fiscal note.

Officials at the **Office of the Attorney General** assume that any potential costs arising from this proposal can be absorbed with existing resources.

Officials at the **Office of the State Courts Administrator** assume no fiscal impact from this proposal.

L.R. No. 2604-01 Bill No. HB 1270 Page 2 of 2 April 3, 2015

FISCAL ANALYSIS (continued)

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

Mickey Wilson, CPA

Mickey Wilen

Director April 3, 2015 Ross Strope Assistant Director April 3, 2015